

Nordic SIF update 2020

Introducing:

Dansif

Finsif

IcelandSIF

Norsif

Swesif

Dan'sif

About us

Founded in 2008



**8-person board reflecting the member composition
– no committees**

45 members



**56% asset owners – 22% asset managers – 22% service providers
AUM in total: over 1,000 billion €**

Collaborations



**Collaboration with The Danish Finance Society
- Dansif Chair is automatically part of the board in The Danish Finance Society
- More participants at joint events and participation from other member groups
(portfolio managers, equity analysts etc.)**

Collaboration with DIEH, CBS and others on joint events

Activities 19/20



**2 reports/surveys
8 events held in 2019
2 events held in 2020 and more in the pipeline**

Dansif's Board & Secretariat – June 2020

Board

- **Rasmus Juhl Pedersen**, Pædagogernes Pension, Chair
- **Charlotte Mansson**, Sustainalytics, Vice Chair
- **Christian Storm Schubart**, PFA, Treasurer
- **Dewi Dylander**, PKA
- **Erik Eliasson**, Danske Bank
- **Keld L. Holm**, Engagement International
- **Søren Larsen**, Nykredit
- **Troels Børrild**, MP Pension

Secretariat

- **Sandra Bossen**



Purpose

To inform and guide members on key developments in the area of responsible investment

To enable members to meet and share knowledge and experiences

To educate in and disseminate skills in ESG and responsible investment

To facilitate a diversified debate on responsible investment

Activities 2019-2020

Dansif



Events 2019

(350+ registered for the 2019 events in total)

- Weapons Exclusion
- Active Ownership – Priorities for 2019
- ESG in the cross between legislation and voluntary efforts
- Folkemødet 2019 (People summit): The SDGs and companies – how?
- Ensuring human rights and environment in climate investments
- Green transition and TCFD
- Approaches to ESG – Private Equity managers, portfolio companies and business relationships
- Roundtable discussion with Copenhagen Business School

Other

- Cooperation with Copenhagen Business School on ESG minor



Events 2020

- Aligning investments with the Paris Agreement
- The Future-Fit Benchmark – ESG fad or a blueprint for the future? (webinar)
- Build a sustainable future (webinar) – August
- Full-day Human Rights and Business Masterclass (postponed until the fall)

Other

- ESG Award – sponsored by Dansif. Presented under the auspices of The Danish Finance Society at their annual New Year's Dinner.

Reports & Surveys 2019-2020

Dansif





The Current State of Responsible Investment in Denmark

www.dansif.dk

Dansif



Investor Reporting on the Sustainable Development Goals

A Dansif, Finsif and Swesif Analysis

www.dansif.dk

Dansif



Finsif UPDATE
—Nordic SIF
2020—

#finsif



Finland's Sustainable Investment Forum,

FINSIF in a nutshell

-10 years this year-



We bring people together and accelerate the change!

-> Events, guides, surveys, interviews, blogs, videos

73 members

47% asset managers- 41% asset owners -12% service providers

27 PRI Signatories, (Principles for Responsible Investment)

Impact – over 510 billion € Asset Under Management AUM

How we operate?

Coordinator Virve Viertiö

(Coordinator Leila Räsänen, on maternity leave)

Chair Lea Jääskeläinen - Vice-Chair Merja Karttunen

Board + active members

Membership? –Annual fees 700-2000 €

#finsif



FINSIF's Board 2020

Lea Jääskeläinen, FIM, Chair

Marja Karttunen, The Finnish Innovation Fund Sitra, Vice-chair

Anna Hyske, Ilmarinen Mutual Pension Insurance Company

Anna Varpula, Sp-Fund Management Company


Kirsi Hokka, eQ

Merja Kivelä, Castrén & Snellman, new 2020

Markus Lindqvist, Aktia, new 2020

Olli Etelälahti, United Bankers

#finsif



Running the everyday operations



Virve Viertiö supports the Finsif board of directors and their output, functions as secretary for the board, and manages communication and stakeholder/member contacts

Good administration is the base for future development of our activities. To ensure this, we sometimes also use external service providers such as communication agencies etc.

#finsif



Nomination Committee (Nomcom) F (NS) F

Finsif has a nomination committee appointed by the ordinary meeting held in May

Nomcom is responsible for suggesting potential board candidates for the ordinary meeting held in December which approves/disapproves the nominated candidates for Finsif (5-8 members inc. chair+vice-chair)

New Strategy 2025

Board 2019 started working on new strategy 12/2019
Finalizing the strategy 2020 by the next Finsif board:

What is the role of Finsif?
What to offer and where to focus?
How to operate? Etc.

#finsif

VASTUULLISEN SJOITTAMISEN MARKKINASELVITYS 2019

Responsible Investment
- Market Review 2019



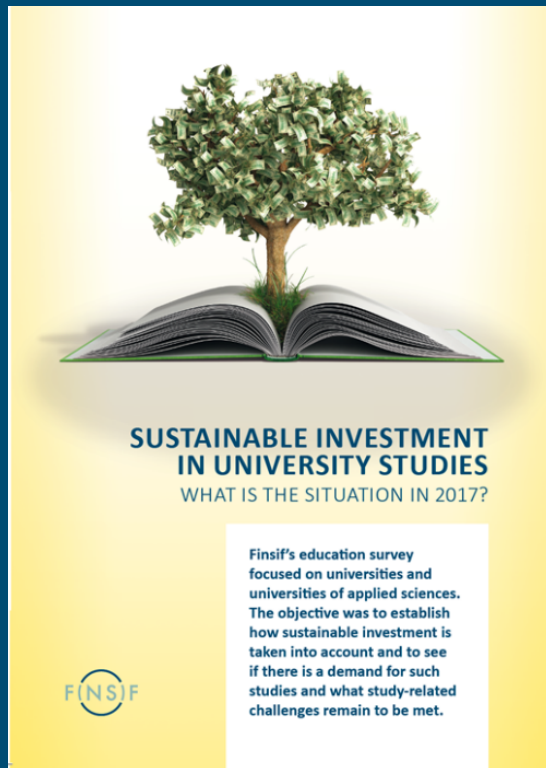
Investor Reporting on the Sustainable Development Goals

A Dansif, Finsif and Swesif Analysis

www.dansif.dk

Dansif

Other Publications



Events fall 2019



Annual seminar: Climate Change

23.10.2019 @ 13:00 - 16:00 (open to all)



Sustainability Reporting Awards 2019

14.11.2019 @ 14:00 - 17:00 (open to all)



Nordic SIF-meeting in Stockholm 2019 – Exploring the Frontier

7.11.2019 @ 08:00 - 8.11.2019 @ 17:00



Ordinary Autumn meeting 2019 and How to compensate your carbon footprint

11.12.2019 @ 14:00-16:00

Events 2020



Responsible Investment
- Market Review 2019
29.1.2020 @ 12:00–
15:30



Webinar: Governance
26.8.2020 @ 10:00



Q&A of PRI Reporting
2020
27.2.2020 @ 8:30–11:00



TBC: Webinars on EU
regulation,
climate change etc.



Webinar: Passive ESG
investing
5.6.2020 @ 13:00–14:30



Next Level Climate Action:
Science-based Targets in
Practice
19.11.2020 @ 8:30–10:30
Open to all Nordic SIF members



Working groups in 2020

Sustainability Reporting Awards

Educational videos for responsible investing

Stipendium for supporting RI related research work

Nordic SIF Update 2020

Finsif 10th Anniversary





Contact

Virve Viertö, Coordinator
virve.viertio@finsif.fi

Lea Jääskeläinen, Chair
puheenjohtaja@finsif.fi

Marja Karttunen, Vice-chair
varapuheenjohtaja@finsif.fi

www.finsif.fi

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IcelandSIF UPDATE

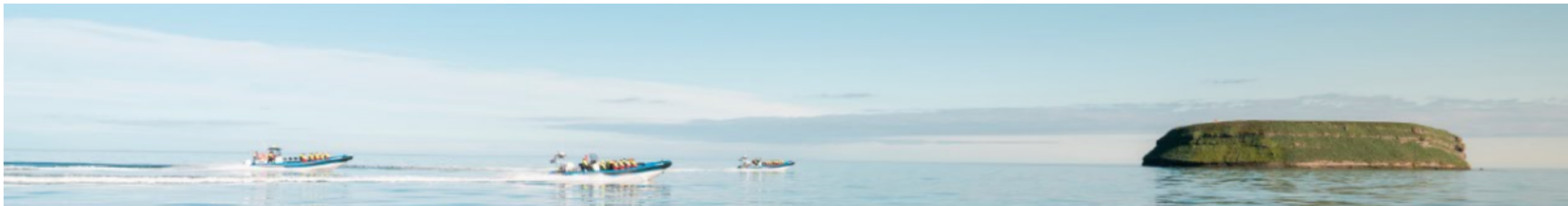
- NordicSIF 2020 -



IcelandSIF - summary

Icelandic forum for discussion about responsible and sustainable investment

- Founded in November 2017
- Has grown from 23 founding members to 31 in less than 3 years
- Over 44 billion € assets under management
- Members composition
 - 52% asset owners*
 - 36% asset managers*
 - 12% others*
- No dedicated staff
 - Activities based on professional engagement of board of directors and working groups*



Members of IcelandSIF

+80% are full-members with annual membership fees ranging 1.000 – 2.000 €

 ARCTICA FINANCE	 ALMENNI LÍFEYRISSJÓÐURINN	 SJÓVÁ	 vörður	 REITIR	 CIRCULAR
 Arion banki	 GAMMA	 Söfnunarsjóður lífeyrisréttinda	 BIRTA LÍFEYRISSJÓÐUR	 LANDSBRÉF	 Lífeyrissjóður verzlunarmanna
 GILDI	 Íslandsbanki	 Nasdaq	 FOSSAR Markaðir	 STAPI LÍFEYRISSJÓÐUR	 JÚPÍTER REKSTRARFÉLAG
 Frjálsi lífeyrissjóðurinn	 KPMG	 ISLENSKI LÍFEYRISSJÓÐURINN	 BRÚ lífeyrissjóður	 LÍFSVERK	 Íslandssjóðir
 VÍS	 STEFNIR	 LSR	 TM	 KVÍKA	 FESTA
					

IcelandSIF current board

Board members from member organisations

Margit Robertet, *Head of Private Equity, Kvika – chair*

Kristbjörg M. Kristinsdóttir, *Chief Operating Officer, Stefnir – vice chair*

Hildur Eiríksdóttir, *Private Banking, Íslandsbanki*

Helga Indriðadóttir, *Senior Fund Manager, Almenni Pension Fund*

Egill Tryggvason, *Head of Investments, Vörður Insurance*

Halldór Kristinsson, *Head of Alternative Investments, Landsbréf*

Kristján Geir Pétursson, *Legal Counsel, Birta Pension Fund*



Working groups 2020

Aim is to involve as many people at member organisations as possible



Ethical guidelines group

Information and education group

University group

Ad-hoc green bonds group

Events winter 2019-2020

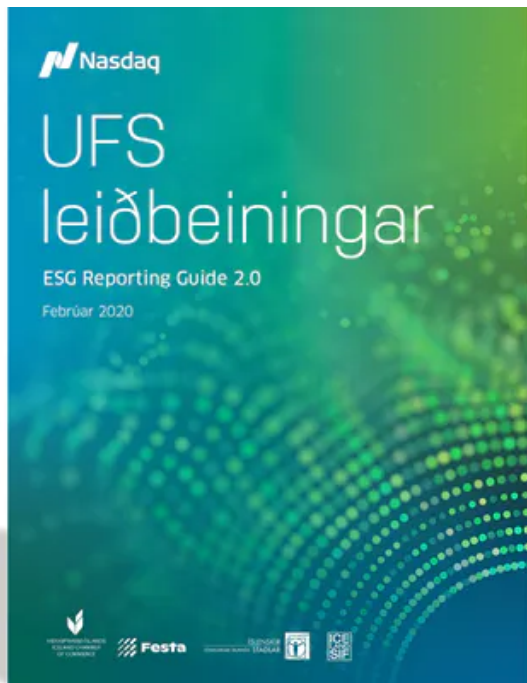
Increasing interest and demand for specific subjects

- Morning meeting with Sean Kidney, founder & CEO of Climate Bonds initiative
- International trends in green bonds issuance, dr. Ahmad A. Rahnema, IESE
- Non-financial reporting regulation and in practice, Össur, PwC and RSK
- Money laundering with dr. Tom Kirchmaier, CBS & LSE
- Corporate governance, increasing transparency and responsibility of the board
- ½ day conference on active ownership and shareholder engagement



Publications and research

Translation of ESG guidelines and research amongst members



- IcelandSIF co-sponsored translation of Nasdaq ESG reporting guide 2.0 into Icelandic

Introduced in February 2020

- Commissioned research on state of responsible investment with IcelandSIF members

87% respondents said they have some or lot of knowledge about responsible investment

71% have adopted and integrated responsible investment policy



Strategy 2020-2022

- Guide debate on responsible investment
- Robust centre of knowledge on RI featuring an impactful website and events
- Support members in adopting the methodology of responsible investment
- Enlist all key market players as members and encourage active participation
- Maintain active and efficient sub-committees
- Encourage effective collaboration with stakeholders
- Collaborate with sister associations and participate in cross-border knowledge-sharing
- Work with universities in the field of responsible investments



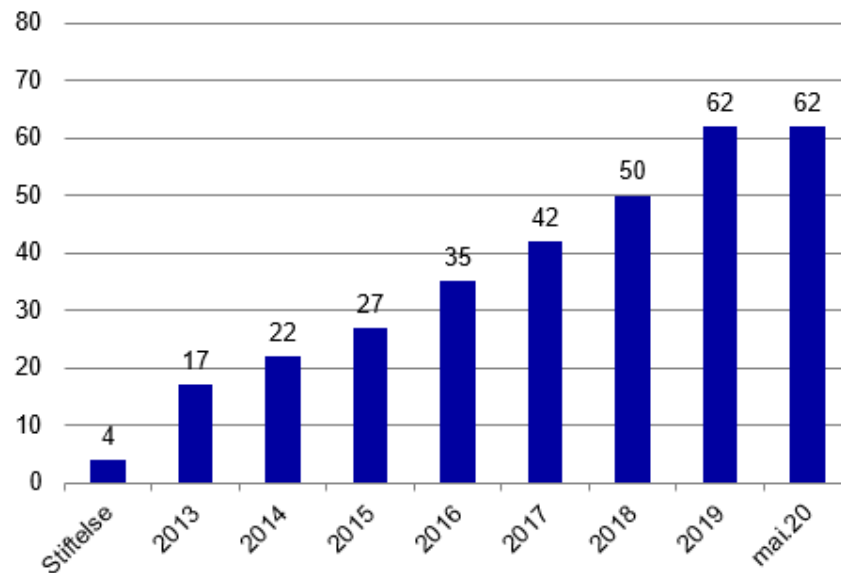
Contact:

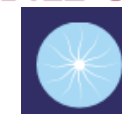
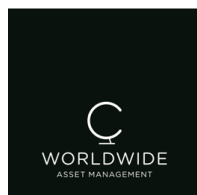
Margit Robertet, chair

margit.robertet@kvika.is

www.icelandsif.is

Norsif keeps growing – from 4 til 62 members







Norsif has 62 members

Number of ordinary members: 45

Number of associated members: 17

Total assets under management: 4 145 mrd NOK (GPFG is 9000 NOK)



Norsif board

Janicke Scheele, DNB (Chair)

Finn Øystein Bergh, Pareto Asset Management

Tine Fossland, Folketrygdfondet

Lars Erik Mangset, KLP

Matthew Smith, Storebrand

Head of secretariat

Pia Rudolfsson Goyer

- Norsif has a nomination committee elected by the annual meeting which takes place in April each year.

Norsif works through permanent committees

- Events
- Communication
- Academia and

Ad-hoc working groups

- Exercise of ownership – planning forum meetings for members
- Update of Norsif's Guide for Responsible Investment
- Develop a guide on climate for Norsif
- Establish a guide for the use of ESG in valuation
- The Fund Investments Committee will look into fund managers' information giving on ESG risks, which will enable potential investors to compare managers across fund types, geography and investment strategies.

Main activities and contributions

- Norsif seminars - members only
- Norsif open seminars
- Norsif as facilitator
- Meetings with new members
- Conducting surveys among members
- Contribution and development of the responsible investment area
- Social networking for members
- Media – facts based

Some of our seminars before Covid-19

- Beaching - with the Council on Ethics
- Green Bonds and the taxonomy - with Oslo SE and Cicero
- ESG in Aquaculture – FAIRR (Farm Animal Investment Risk and Return)
- Responsible investment in the Norwegian Government Pension Fund - with NBIM
- Energy Transition Outlook - with DNV GL
- Deforestation - with UN PRI



- Contact information to Norsif's secretariat:
- norsif@norsif.org
- Janicke Scheele (Chair)
- Janicke.scheele@dnb.no
- Finn Øystein Bergh (Vice-chair)
- Finn.oystein.bergh@paretoam.com
- www.norsif.org



SWESIF

SVERIGES FORUM FÖR
HÅLLBARA INVESTERINGAR

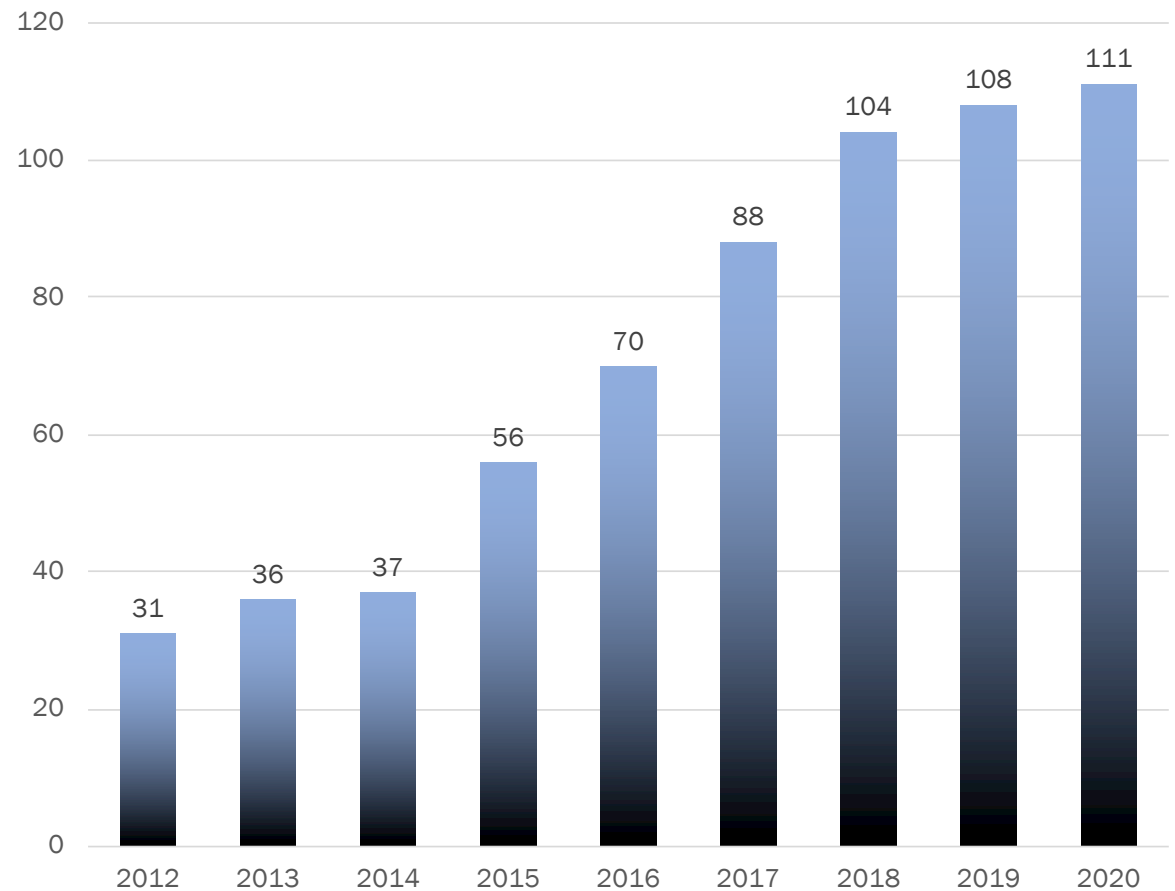
SUSANNE BOLIN GÄRTNER
CHAIRMAN OF BOARD

2020-06-24

MEMBERSHIP BASE

Members represent approximately
SEK 1,000 billion in AUM

NUMBER OF MEMBERS



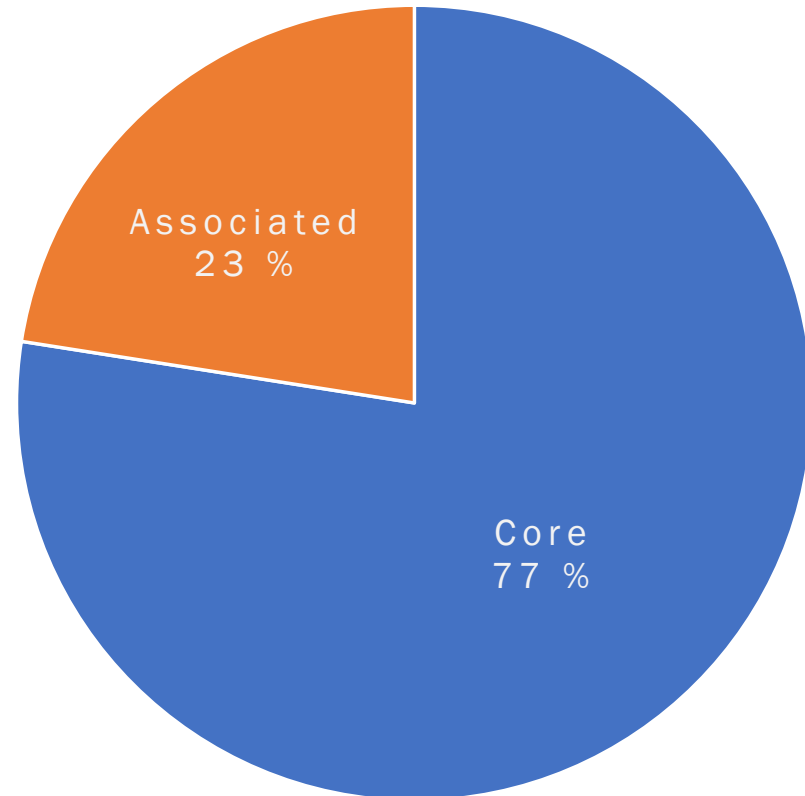
MEMBERSHIP DISTRIBUTION

CORE MEMBERS

Asset owners
Asset managers

ASSOCIATED MEMBERS

Service providers
Advisors
Academy
NGOs
Authorities



THE BOARD

- Susanne Bolin Gärtner, Danske Bank (Chairwoman)
- Anna Strömberg, Catella
- Charlotta Dawidowski Sydstrand, AP7
- Emma Henningsson, Sustainalytics
- Rebecka Elkert, SEB
- Eva Axelsson, Swedbank Robur
- Julian Beer, SEB
- Lingyi Lu, Söderberg & Partners
- Robert Vicsai, Storebrand
- Tobias Lindbergh, Handelsbanken Capital Markets
- Åsa Moberg, Mistra



HOW WE WORK

KNOWLEDGE



We aim to develop sustainability by advancing and spreading knowledge

COLLABORATION



Our success relies on the collaboration and diversity of our members

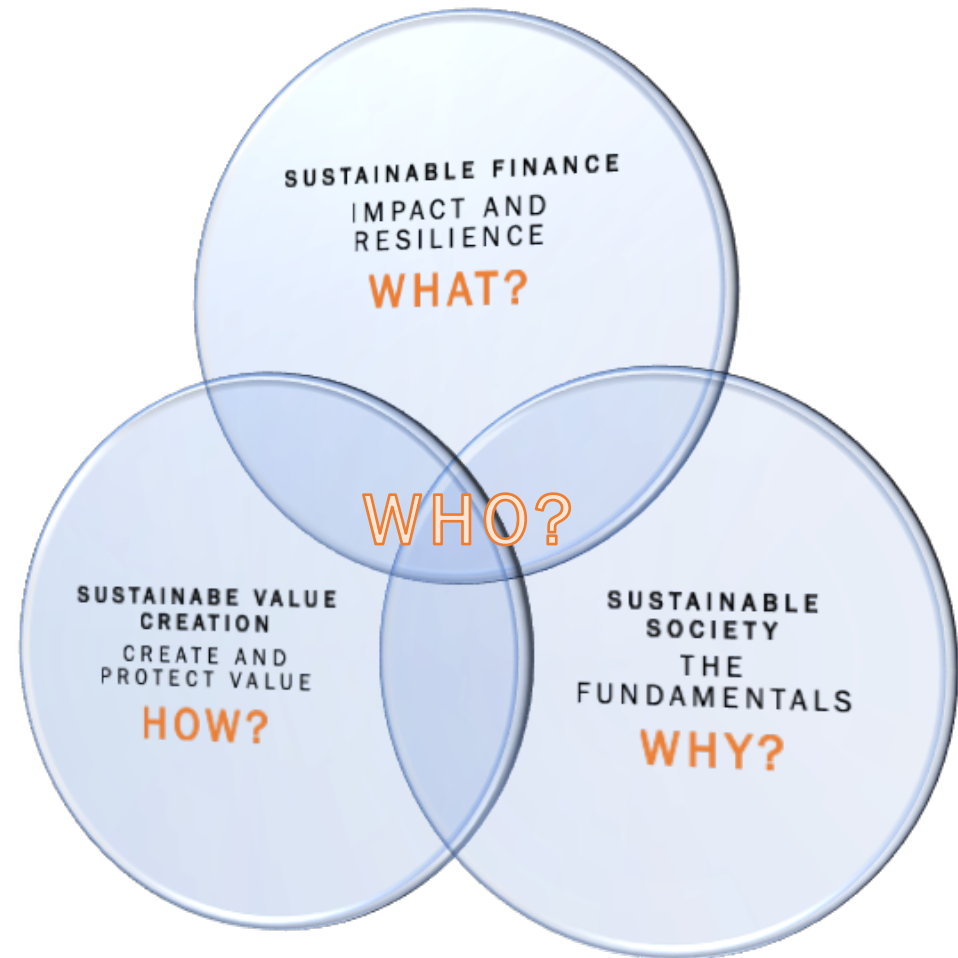
PERSPECTIVE



Our collective experience and different perspectives are an asset

A CONTENT AND KNOWLEDGE STRATEGY

- CONTEXT
- TRANSITION
- PRACTICE
- ROLES



LATEST SEMINARS



Using the **Transition Pathways Initiative** to better prepare portfolios for the **energy transition**



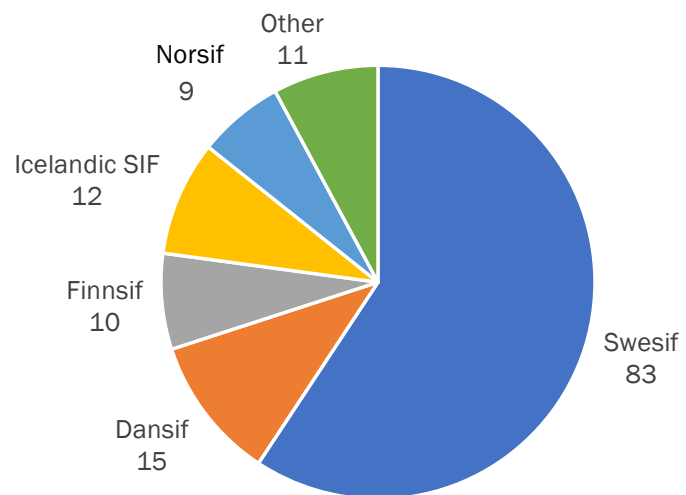
Can **active ownership** make a difference?



Investor Guidance on Integrating **Children's Rights** into Investment Decision Making

NORDIC SIF 2019 STOCKHOLM

1.5-day event with 140 delegates



COOPERATION WITH THE RESEARCH COMMUNITY

2020-06-24

Long-term perspectives in investment analysis

Hanna Setterberg, Emma Sjöström, Gregor Vulturius
Stockholm Sustainable Finance Centre



EKONOMI-
HÖGSKOLAN

EVRACSI (Enhanced Value
Relevance And Credibility of
Sustainability Information)

EN DEL AV DE TEMATISKA SAMVERKANSINITIATIVEN

'Investor brief'

MISTRA financed research

ENHANCED COMMUNICATION PLANS

- A NEW WEBSITE
- REGULAR NEWSLETTERS
- EVENT SUMMARIES
- NEWS REVIEW
- RESEARCH LIBRARY



PLAN FOR 2020



ORGANISATION AND GOVERNANCE

Role of secretariat
onwards
Review membership fees



EVENTS AND SEMINARS

Content and knowledge
strategy
Cooperations



COMMUNICATION

Website
Media partner



PROJECTS

Hållbarhetsprofilen (sustainability profile)
Long-termism in investment analysis
Water
Fixed income



Thank you!

Dansif

Finsif

IcelandSIF

Norsif

Swesif